



**Announcement by the
Independent Liquor and Gaming Authority**

The Independent Liquor and Gaming Authority has found that The Star breached the *Casino Control Act 1992* in the period leading up to the public announcement of the cessation of the employment of The Star's former Managing Director, Mr Sid Vaikunta in February 2012 by not providing the requisite notification to the Authority.

The Authority found that The Star should have disclosed to the Authority but did not disclose:

- as from 2 January 2012, the suspension of Mr Vaikunta's employment functions (as required under section 62(1)(c) of the Act); and
- on or about 23 January 2012, the likelihood that Mr Vaikunta would cease to be a close associate of the casino operator (as required under section 35(2)(b) of the Act).

In considering these matters, the Authority received and gave careful consideration to detailed submissions from The Star.

The Authority has now decided to impose monetary penalties for the breaches totalling \$110,000.

In determining the level of penalty, the Authority was particularly concerned by the consequences of The Star's failure to provide the necessary notifications in a timely manner, including the Authority considering it necessary to conduct a major public inquiry into the conduct of the casino operator in relation to the cessation of the former Managing Director's employment and other matters.

The Authority looks forward to working with The Star to continue to ensure the proper regulation of casino gaming in this State in the public interest.

Chris Sidoti
Chairperson

31 August 2012