



Thursday 18 May 2017

### **JAMES PACKER CLEARS PROBITY INVESTIGATION FOR CROWN RESORTS LIMITED DIRECTORSHIP**

The NSW Independent Liquor & Gaming Authority Board has today determined that Mr James Packer is a suitable person to be associated with the management and operation of Crown Resorts Limited.

In January 2017 it was announced Mr Packer was to be re-appointed as Director of Crown Resorts, subject to regulatory approvals, including a probity assessment by the NSW Independent Liquor & Gaming Authority (ILGA).

The probity investigation was conducted by Liquor & Gaming NSW with the ILGA Board making the final determination as to whether Mr Packer was a suitable person to be associated with a NSW casino licence.

The ILGA Board said the Liquor & Gaming NSW investigation had been rigorous and a broad range of materials, including financial, legal and forensic reports, had been reviewed as part of the inquiry.

Mr Packer was subject to two previous probity assessments by the ILGA Board in 2012 and 2014. The first related to a proposed purchase of shares in Echo Entertainment (the operator of the Star Casino) by Crown Resorts. The second related to the Crown Resorts application for a licence to operate a restricted gaming facility at Barangaroo. Both previous assessments found Mr Packer to be a suitable person to be associated with the management and operation of a casino in NSW.

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