

**From:** [Lotteries.review](#)  
**To:** [REDACTED]  
**Subject:** Fw: Lotteries and Art Unions Act 1901 Submission  
**Date:** Friday, 26 August 2016 9:40:00 AM  
**Attachments:** [REDACTED]

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**From:** Steven Banks [REDACTED]  
**Sent:** Friday, August 26, 2016 9:39 AM  
**To:** Lotteries.review  
**Subject:** Lotteries and Art Unions Act 1901 Submission

The proposed introduction to vary the current position of "no prize value restriction to gross proceeds ratio" will impact significantly on many Art Unions and Raffles in NSW conducted by charities.

The proposed "At least 20% of estimated gross proceeds" for prize value for Category 1 and 2 Games, will effectively reduce the net return for current campaigns. Prizes historically offered in NSW, in many cases are estimated to be below 10%.

This would mean an estimated additional \$10,000 for every \$100,000 value of ticket sales would be passed on to the benefit of the public, who choose to support charitable gaming, rather than the benefit of the charity.

If this change to net return to charity is intended by the proposed changes, then I suggest that a reasonable phasing in period occur, to allow for charities to adjust their forward, financial planning. Alternatively, consideration could be given to setting a lower limit of 10% prize value in relation to gross proceeds, which may improve the value proposition for members of the public and still set a minimum standard.

Steven Banks



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